



Via Edge

June 29, 2015

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head*

**Ms. Christina Marie C. Fortes**  
*Asst. Manager*  
Disclosure Department

Re: **Statement to the press - BDO To Enter into a Joint Venture  
with Nomura Holdings, Inc.**

=====

Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. (BDO) is releasing to the press the attached statement regarding BDO's joint venture with Nomura Holdings, Inc., subject to regulatory approval.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer



## **BDO To Enter into a Joint Venture with Nomura Holdings, Inc.**

BDO Unibank Inc. (**BDO**) has signed a definitive agreement with Nomura Holdings, Inc. (**Nomura**) for a joint investment in PCIB Securities, Inc. (**PCIB Securities**), a securities dealer and broker wholly-owned by BDO. The primary objective of the joint venture is to leverage on the strength of both companies to contribute to the growth of the Philippine capital markets and establish a strong platform to serve a fast growing market.

Under the terms of the agreement, BDO will hold 51% stake and Nomura will own 49%. The joint venture will initially provide online trading services for local stocks to individual investors. It will eventually expand its services to include cross-border investment opportunities to a broader range of investors.

The transaction is still subject to relevant regulatory approvals.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate, commercial and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has one of the largest distribution networks, with more than 880 operating branches and over 2,600 ATMs nationwide. It also has a branch in Hong Kong as well as 29 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits, capital and trust funds under management based on published statements of condition as of March 31, 2015. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).